

Nomination of Beneficiaries Information Sheet

Please use this form to nominate a non-lapsing or binding nomination or to revoke or amend your existing nominations. Superestate recommends you seek professional advice before making any nomination as who you nominate may impact the amount of tax payable in relation to your death benefit.

Death Benefit Nomination

It is vitally important to leave clear instructions should the worst happen to you. Superestate offers you two death benefit nomination options:

- ◆ A Non-Lapsing Binding death benefit nomination; or
- ◆ A Non-Binding death benefit nomination.

You can only make one of the above types of death benefit nominations for your Superestate account.

In the event that you make two types of death benefit nominations, a binding death benefit nomination will take precedence over a non-binding death benefit nomination.

Keep in mind that different tax laws apply to different beneficiaries. If you are unsure about your decision, please discuss this with your financial advisor.

Details of your nominated beneficiaries and the type of nomination you have made (if any) will be listed on your annual member statement.

Death Nomination Types

Non-Lapsing Binding Nomination

If you provide Superestate with a non-lapsing Binding nomination that satisfies all legal requirements and is valid at the time of your death, subject to our accepting the nomination, we must pay your death benefit to the beneficiaries you have nominated and in such proportions as you have specified (e.g. 50% and 50%), provided:

- a) Each nominated beneficiary is a dependant or your legal personal representative at the time of your death; and
- b) Your binding nomination is in writing and two persons over 18 years of age who are not nominated beneficiaries have witness you signing your nomination on the same day.

Note: The binding nomination is non-lapsing, i.e. it will remain in place until it is amended or revoked. We recommend that you regularly review your nomination to ensure that it reflects your current situation.

Non-Binding Nomination

If you provide Superestate with a non-binding nomination, your nomination is not binding on the Trustee and only provides a guide as to how you would like your death benefit to be paid, provided:

- a) Each nominated beneficiary is a dependant o your legal personal representative at the time of your death;
- b) You have not married, entered a de facto or like relationship with a person of any sex or gender, or permanently separated from your spouse or partner since making your nomination; and
- c) Your binding nomination has not been revoked and is not defective for any reason.

It is important to note that a non-binding nomination will not override a previous, valid binding nomination made by you. If you have already made a binding nomination you must revoke it first and then make a non-binding nomination.

No Nomination

If you do not nominate a beneficiaries of any kind, the Trustee reserves the right to absolute discretion over who will receive your Superestate account balance, including any applicable insurance proceeds, from amongst one or more of your dependants and your legal personal representative (your Estate).

Who Can You Nominate?

Under Superannuation law, you can nominate:

Individuals

- a) Your spouse, de facto, including a same-sex partner.
- b) Children (including step-children and adopted children, children of your spouse and other children within the meaning of the Family law Act 1975).
Note: a step child ceases to be a step child when the natural parent dies or a divorce has or is taking place.
- c) Individuals who are financially dependant on you at the time of your death.
- d) Someone with an interdependency relationship with you at the time of your death.

Legal Representative (Your Estate)

Your legal representative is the Executor under your Will or a person granted letters of administration for your Estate if you die without having left a valid will.

Why Can't You Nominate Other Family Members or Friends?

Under current superannuation law you are only allowed to nominate individuals who are your spouse, your children, who are otherwise financially dependant on you or who have interdependency relationship with you at the time of your death. However, you can choose to nominate to have all or part of your benefit paid to your Estate and then via your will, your friends and/or other family members can become entitled to receive these superannuation benefits.

What is a Financial Dependant?

A financial dependant is defined as someone who is financially dependant on you at the time of your death.

The definition of a dependant under superannuation legislation may be different to the definition. For more information on Estate planning, Superestate and The Trustee strongly recommend that you speak with your financial and/or legal advisor.

What is an Interdependency Relationship?

An interdependency relationship is defined as a close, personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care for the other.

This type of relationship may exist if there is a close personal relationship, but the other requirements are not satisfied because of some physical, intellectual, or psychiatric disability.

Where Can You Check Your Beneficiary Nominations?

Our Customer Relations team are happily to assist you in confirmation of your beneficiaries upon request. Please call 1300 519 800.

Taxation

The taxation rules relating to death benefits are quite complex and different taxation treatment may apply depending on the beneficiary nomination in place. Superestate and The Trustee strongly recommend you check with your taxation advisor.

Identification and Certification Requirements

When submitting your Nominations of Beneficiaries Form, you will need to include photocopies of 100 points of certified identification for yourself, and the beneficiaries you are nominating. The witnesses do not need to provide certified identification.

To assist, we have included a list below of who can certify your application and documents.

- ◆ Justice of the Peace
- ◆ Police Officer
- ◆ Notary Public Officer
- ◆ Commissioner of Declarations
- ◆ Legal Practitioner
- ◆ Medical Practitioner (GP or Specialist)
- ◆ Pharmacist
- ◆ Physiotherapist
- ◆ Psychologist
- ◆ Judge of a court
- ◆ Magistrate
- ◆ Registrar (Deputy or Court)
- ◆ Sheriff
- ◆ Teacher (employed full time at a school or tertiary educational institution)
- ◆ Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants, or the National Institute of Accountants

When you are submitting the requested 100 points of photocopied certified identification, you must submit at least one piece of photographic identification (such as driver's license or passport).

Nomination of Beneficiaries Form

Please ensure that you complete all fields that are applicable as Superestate and The Trustee can only accept this form if completed correctly.

◆ Step One: Your Membership Details

Full Name:	
Address:	
Date of Birth:	Member number (if known):
Mobile:	Email:

◆ Step Two: Nomination Options

- NON-LAPSING BINDING NOMINATION
- NON-BINDING NOMINATION
- I WISH TO CANCEL/REVOKE ALL CURRENT NOMINATIONS ON MY ACCOUNT (BINDING AND NON-BINDING)
- (Please note that you will need to submit another form if you wish to add a new binding or non-binding nomination.)

◆ Step Three: Beneficiary Details

Please complete all of the sections for each beneficiary you wish to nominate. Please note, incomplete forms could result in the form being invalid and you will need to complete a new form. Please note, your beneficiary nominations must equal 100% of benefit to be accepted. If you wish to nominate more than five beneficiaries, please print additional pages and include with this form.

Beneficiary 1

Beneficiary 1: Title and full name:		% of benefit	
<input type="text"/>		<input type="text"/>	
Date of Birth (DD/MM/YYYY):	Relationship to member:		
<input type="text"/>	<input type="checkbox"/> Spouse	<input type="checkbox"/> Child	<input type="checkbox"/> Financial dependant
			<input type="checkbox"/> Interdependency relationship
Residential Address:			
<input type="text"/>			

Beneficiary 2

Beneficiary 2: Title and full name:	% of benefit
<input type="text"/>	<input type="text"/>
Date of Birth (DD/MM/YYYY):	Relationship to member:
<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Financial dependant <input type="checkbox"/> Interdependency relationship
Residential Address:	
<input type="text"/>	

Beneficiary 3

Beneficiary 3: Title and full name:	% of benefit
<input type="text"/>	<input type="text"/>
Date of Birth (DD/MM/YYYY):	Relationship to member:
<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Financial dependant <input type="checkbox"/> Interdependency relationship
Residential Address:	
<input type="text"/>	

Beneficiary 4

Beneficiary 4: Title and full name:	% of benefit
<input type="text"/>	<input type="text"/>
Date of Birth (DD/MM/YYYY):	Relationship to member:
<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Financial dependant <input type="checkbox"/> Interdependency relationship
Residential Address:	
<input type="text"/>	

Beneficiary 5

Beneficiary 5: Title and full name:	% of benefit
<input type="text"/>	<input type="text"/>
Date of Birth (DD/MM/YYYY):	Relationship to member:
<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Financial dependant <input type="checkbox"/> Interdependency relationship
Residential Address:	
<input type="text"/>	

◆ Step Four: Beneficiary Declaration (Member)

By this declaration, I understand that:

- 1) The people listed under the section “The Beneficiary(ies) Details” of this form must be my spouse, child, financial dependant, someone I have an interdependent relationship with or a legal personal representative of my Estate when I die.
- 2) I declare that all of the information on this form is true and correct at the time of signing the form.
- 3) I can change, amend or revoke this nomination at any time.
- 4) My nominated beneficiaries are equal to 100%.
- 5) I understand the nomination choices available and consequences of making each type of nomination.
- 6) If this nomination is invalid or has not been received by Superestate before I die, my death benefit will be paid at the Trustee’s discretion as guided under Superannuation law.
- 7) My beneficiaries and I will be bound by the provisions of the Tidswell Master Superannuation Plan trust deed and Superestate accepts no responsibility for the current nomination of beneficiaries.
- 8) I have read the information in this form and I understand the terms on which this information is made. I have also read the Privacy Policy and I understand how Superestate will use my personal information.
- 9) I understand that if I close my Superestate account, my nomination(s) will be revoked effective the date of my account closure.

Signature:

Print Name:

Date:

◆ Step Five: Witness Declaration (Non-Lapsing/Binding Nomination ONLY)

This section must only be signed if you are making a non-lapsing/binding nomination only. Two witnesses, who are not related to the member or the beneficiaries, must sign and date this declaration to ensure your non-lapsing binding nomination is valid.

As a witness to the above nomination of beneficiaries, I declare that:

- a) I am 18 years of age or older;
- b) I am not a nominated beneficiary of this member;
- c) I am not related to either the member or a nominated beneficiary on this form; and
- d) This form was signed and dated by the member in my presence.

Signature of Witness 1:**Full name of Witness 1:****Date:****Date of birth:****Signature of Witness 2:****Full name of Witness 2:****Date:****Date of birth:**